

Customer

Name: Sample Company
 Street: 696 Fraud Street
 Place: Oil Garden
 Place Code: 12345
 Country: Tax Haven



EMERALD RATING

Balance Sheet	Year	
	2018	2017
Cash and Cash Equivalents	31,750	20,522
Accounts Receivable - Trade	16,677	13,164
Accounts Receivable - Intercomany		
Accounts Receivable - Other		
Accounts Receivable	16,677	13,164
Finished Goods	17,174	16,047
Raw Materials, Semi-Finished Goods etc.		
Inventories	17,174	16,047
Prepaid Expenses		
Other Current Assets	9,500	10,464
Current Assets	75,101	60,197
Fixed Assets	61,797	48,866
Intangible Assets	14,548	13,350
Investments in Subsidiaries		
Non-current Receivables		
Other long term Assets		
Other Non-Current Assets	11,202	8,897
Non-Current Assets	87,547	71,113
Total Assets	162,648	131,310
Common Stock		
Additional Paid-In Capital	26,791	21,389
Retained Earnings	19,625	8,636
Other Equity	-2,867	-2,316
Equity	43,549	27,709
Short Term Debt	1	1
Accounts Payable - Trade	38,192	34,616
Accounts Payable - Intercompany		
Accounts Payable - Other		
Tax Payables		
Deffered Tax Assets		
Accrued Expenses	23,663	18,170
Other Current Liabilities	6,536	5,097
Current Liabilities	68,392	57,884
Long-Term Debt	23,494	24,742
Long-Term Debt - Intercompany		
Long-Term Leases		
Pension Plan Reserves		
Other Non-Current Liabilities	27,213	20,975
Non-Current Liabilities	50,707	45,717
Total Eqiuty and Liabilities	162,648	131,310

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EMERALD RATING

Profit & Loss Statement	Year	
	2018	2017
Net Sales	1,232,887	177,866
Cost of Goods Sold	139,156	111,934
Gross Margin	1,093,731	65,932
Sales & Marketing Expenses	13,814	10,069
Administration Expenses	4,336	3,674
Research & Development Expenses	28,837	22,620
Other Operating Expense	34,323	25,463
Other Operating Income	183	-346
Income from shares and loans		
Other interest income and similar income	-440	-202
Interest expense and similar expense	1,417	848
Operating Income	1,011,261	3,806
Extraordinary Gain/ Loss (e.g. asset sales)		
Extraordinary Result	0	0
Income tax	1,197	769
Other tax	-9	4
Net Profit After Tax	1,010,073	3,033
Depreciation & Amortization	15,341	11,478
EBITDA	1,028,019	16,132
EBIT	1,012,678	4,654

Tax Rate Multiplier Model



Financial Statement Evaluation		Ratio	Weight	Score
	Financial Leverage	0.73	50%	30
	Dynamic Financial Leverage	8.65	50%	100
Leverage Score			1/3	65
	Interest Coverage	713.87	25%	100
	Operating Cash Flow - Current Liabilities Ratio	15.06	25%	100
	Current Ratio	1.10	25%	70
	Quick Ratio	0.85	25%	70
Liquidity Score			1/3	85
	Operating Profit Margin	0.82	50%	20
	Return on Assets	6.21	50%	20
Profitability Score			1/3	20
Financial Statement Score			100%	57

Customer Behavior Evaluation		Input	Weight	Score	
Customer Behavior Evaluation	Cultural Compatibility	Is the company compatible with the cultural development in societies they make business in?		70	
		<i>Are they respectful and fair in terms of 'competition should not destroy'?</i>	Yes	5	
		<i>Is this company doing lobbying work beyond normal public relations activities?</i>	No	5	
		<i>Is the company using tax competition between countries to increase their own profits (tax haven)?</i>	No	5	
		<i>Are they limiting themselves in terms of growth (quality over quantity)?</i>	No	-5	
		<i>Do they acknowledge the importance of Environment, Social, and Governance (ESG) ratings with an own commitment?</i>	Yes	5	
		<i>Do they have an atmosphere of constructive debate?</i>	No	-5	
		<i>Are they partners in the value chain instead of melting the value chain for their own profit?</i>	Yes	5	
		<i>Do they respect local rights and work together with local competitors?</i>	Yes	5	
	Social Compatibility	How is the behaviour of the company towards humans in a social and economic manner?			44
		<i>Do they commit to the UN charta of human rights? UN.org</i>	Not Sure	-1	
		<i>Did they publish leadership principles?</i>	No	-5	
		<i>Are they organized hierarchically?</i>	Yes	-5	
		<i>Do they commit to safety standards?</i>	Yes	5	
		<i>Are employees participating in profits of the company?</i>	No	-5	
		<i>Did they have issues with bullying?</i>	No	5	
		<i>Does the CEO earns more than 4 times of the average salary?</i>	Yes	-5	
		<i>Are there negative information on firing employees in the internet?</i>	No	5	
	Nature Compatibility	Does the company commit to a short-term circular economy?			70
		<i>Is the company negatively mentioned by environment organizations (e.g. Greenpeace, WWF)?</i>	No	5	
		<i>Does the company recycle what they have produced after product life time?</i>	Yes	5	
		<i>Do they work together with communities in ecologic matters?</i>	Yes	5	
		<i>Are they moving production to countries that are less strict in ecologic matters?</i>	No	5	
		<i>Did they agree for and execute an Eco audit recently, as well as publishing it?</i>	No	-5	
		<i>Is there a negative public appearance of leadership opposing NGOs or governmental institutions?</i>	No	5	
		<i>Is the company involved in ecologic legal claims?</i>	No	5	
		<i>Do they commit to be CO2 neutral within the next 5 years?</i>	No	-5	
Customer Behavior Risk Score				61	

Tax Rate Multiplier	0.8
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